

Independent Auditor's Report

To the Members of
Shramjivi Majila Samity
15, Raj Bhawan, Gunomoy Colony
Mango, Jamshedpur, Jharkhand- 831012

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of Shramjivi Majila Samity (PAN: AAKAS5029G), which comprise the Balance Sheet as at 31 March 2020, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2020, and its surplus for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the

Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.



Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2020:

- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. The books of accounts are maintained in Jaipur location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made there under.
- b. Receipts and disbursements are properly and correctly shown in the accounts;
- c. The cash balance, vouchers, bank book etc. are in custody of Accountant and the same are in agreement with Books of account on the date of our audit.
- d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
- e. The Chief Functionary & Accountant of the society has furnished all information required for audit;
- f. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
- g. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- i. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;



- j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO: 322952E

A handwritten signature in black ink, appearing to read 'S. Sahoo', written over a horizontal line.

CA. Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426
UDIN: -21057426AAAAAE9837

Place: New Delhi
Date: 21/12/2020

SHRAMAJIVI MAHILA SAMITY
15 RAJ BHAWAN, GUNOMOY COLONY, MANGO, JAMSHEDPUR, JHARKHAND

CONSOLIDATED PROJECTS

BALANCE SHEET AS AT 31ST, MARCH, 2020

AMOUNT IN INR

	SCHEDULE	F.Y.2019-20	F.Y.2018-19
SOURCES OF FUNDS			
I. FUND BALANCES:			
a. Corpus Fund		515,750.00	515,750.00
b. General Fund	[01]	401,169.37	328,454.46
c. Project Fund	[02]	488,041.83	338,297.00
d. Asset Fund	[03]	263,242.10	234,286.50
		1,668,203.30	1,416,787.96
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Vehicle Loan		93,593.00	232,591.00
c. Unsecured Loans		-	-
		93,593.00	232,591.00
TOTAL Rs.	[I + II]	1,761,796.30	1,649,378.96
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Gross Block	[04]	1489886.394	1,439,486.39
Less: Accumulated Depreciation		828,386.84	736,763.44
Net Block		661,499.55	702,722.95
II. INVESTMENTS			
		355,637.00	332,224.00
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	1,277,734.03	2,894,194.25
b. Other Current assets	[06]	19,477.00	18,650.00
c. Cash & Bank Balance	[07]	1,240,119.07	1,084,311.11
	A	2,537,330.10	3,997,155.36
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[08]	1,792,670.35	3,382,723.35
b. Unspent Grant Balance	[09]	-	-
	B	1,792,670.35	3,382,723.35
NET CURRENT ASSETS	[A - B]	744,659.75	614,432.01
TOTAL Rs.	[I+II+III]	1,761,796.30	1,649,378.96
Significant Accounting Policies and Notes to Accounts	[20]		

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

Firm No. 322952E



CA. Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

Place : New Delhi

Date:



For & on behalf :

Shramajivi Mahila Samity



Purabi Paul

Secretary

SHRAMAJIVI MAHILA SAMITY
15 RAJ BHAWAN, GUNOMOY COLONY, MANGO, JAMSHEDPUR, JHARKHAND

SOLIDATED PROJECTS

AMOUNT IN INR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2020

I. INCOME	SCHEDULE	F.Y.2019-20	F.Y.2018-19
Grants	[10]	5,813,557.98	11,649,101.25
Donation		177,068.00	79,000.00
Other Income	[11]	167,417.00	274,506.00
Interest Income		84,600.65	34,983.00
Current Liabilities Written Off			
TOTAL Rs.		6,242,643.63	12,037,590.25
II. EXPENDITURE			
Grant Related Expenses [Restricted Fund]	[12]	4,654,646.35	11,452,138.35
Administrative & Other Prog. Expenses	[13]	286,191.74	237,337.10
Grant Receivable Written Off			-
Asset Written off			-
Grant Refunded		1,009,166.80	13,275.00
Depreciation	[04]	91,623.00	94,328.00
Less: Depreciation transferred to Asset Fund	[04]	21,444.00	13,650.00
		70,179.00	80,678.00
TOTAL Rs.		6,020,183.89	11,783,428.45
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	222,459.74	254,161.80
IV. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		72,714.91	70,473.90
TRANSFERRED TO PROJECT FUND		149,744.83	183,687.90
Significant Accounting Policies and Notes to Accounts	[20]		

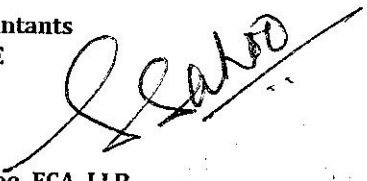
The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf:

S. Sahoo & Co.

Chartered Accountants

Firm No. 322952E



CA. Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

Place : New Delhi

Date:

For & on behalf:

Shramajivi Mahila Samity



Purabi Paul

Secretary



SHRAMAJIVI MAHILA SAMITY
15 RAJ BHAWAN, GUNOMOY COLONY, MANGO, JAMSHEDPUR, JHARKHAND

RECEIPTS		<i>AMOUNT IN INR</i>	
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2020			
	SCHEDULE	F.Y.2019-20	F.Y.2018-19
RECEIPTS			
Opening Balance			
Cash in Hand		9,557.00	13,234.00
Cash at Bank		1,074,754.11	410,079.21
Grants	[14]	7,421,732.00	8,721,239.00
Donation		177,068.00	79,000.00
Other Receipts	[15]	167,417.00	274,506.00
Bank Interest		67,824.00	69,613.00
FD Matured		-	-
Loans & Advances Received	[16]	3,173.00	6,015.00
TOTAL Rs.		8,921,525.11	9,573,686.21
PAYMENTS			
Grant Related Expenses [Restricted Fund]	[17]	3,866,551.35	8,069,415.00
Administrative & Other Prog. Expenses	[18]	276,691.74	237,337.10
Non Recurring Expenses		-	21,100.00
Grant Refunded		1,009,166.80	13,275.00
Fixed Deposit Made During the Year (Net)		-	19,616.00
Loans & Advances Paid	[19]	165,653.00	128,632.00
Current liabilities paid		2359343.15	
Security Deposit		4,000.00	
Cash & Bank Balance c/d			
Cash in Hand		9,131.00	9,557.00
Cash at Bank :		1,230,988.07	1,074,754.11
TOTAL Rs.		8,921,525.11	9,573,686.21

Significant Accounting Policies and Notes to Accounts [20]

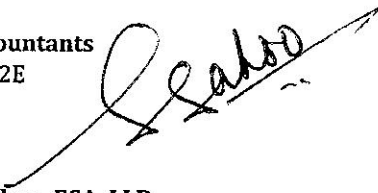
The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :

S. Sahoo & Co.

Chartered Accountants

Firm No. 322952E



CA. Subhajit Sahoo, FCA, LLB

Partner

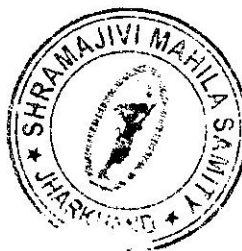
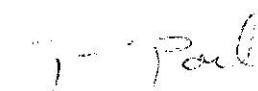
M No. 057426

Place : New Delhi

Date:

For & on behalf :

Shramajivi Mahila Samity

Purabi Paul

Secretary

SHRAMAJIVI MAHILA SAMITY
15 RAJ BHAWAN, GUNOMOY COLONY, MANGO, JAMSHEDPUR, JHARKHAND

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y.2019-20	F.Y.2018-19
SCHEDULE [01] GENERAL FUND		
<i>Foreign Projects</i>		
Opening Balance	2,404.31	10,835.66
Add: Excess of Income Over Expenditure		
Transferred from Income & Expenditure Account	1,519.76	(8,431.35)
	3,924.07	2,404.31
<i>National Projects</i>		
Opening Balance	326,050.15	138,391.61
Add: Excess of Income Over Expenditure		
Transferred from Income & Expenditure Account	71,195.15	78,905.25
Add: Transfer From Capital Fund	-	108,753.29
	397,245.30	326,050.15
	401,169.37	328,454.46
CAPITAL FUND		
Balance As per Last Year	-	-
TOTAL Rs.	401,169.37	328,454.46
SCHEDULE [02] : PROJECT FUND		
<i>Foreign Projects</i>		
Effective Implementation of Community Forest Rights (CFR) in the Simdega District of Jharkhand		
Grant Received During The Year	586,032.00	
Less :- Grant Utilised during the Year	516,320.96	
	69,711.04	
<i>Women, Work & Migration; Community Led Initiatives in Jharkhand</i>		
Grant Received During The Year	333,984.00	
Less :- Grant Utilised during the Year	52,595.21	
	281,388.79	
<i>Gram Nirman</i>		
Opening Project Fund	279,245.00	81,541.00
Grant Received During The Year	992,319.00	1,372,926.00
Add :- Interest Earned on Grant Funds	3,900.00	2,900.00
Less :- Grant Utilised during the Year	1,184,609.00	1,164,847.00
Less :- Grant Refunded	12,965.00	13,275.00
	77,890.00	279,245.00
	428,989.83	279,245.00
<i>National Projects</i>		
<i>Tagore Society for Rural Development</i>		
Opening Project Fund balance	435.00	435.00
Less: Grant Utilized during the Year		-
	435.00	435.00
<i>Internet Saathi</i>		
Opening Project Fund	(1,608.60)	14,016.10
Add: Grant Received during the Year	0	852,801.00
Add: Current Liabilities written off	1,649.85	
Add: Interest Earned	63.13	650.00
Add: Grant Receivable	0	1,608.60
Less: Grant Utilized during the Year	104.38	869,075.70
	-	-
<i>Milnda Charitable Trust</i>		
Opening Project Fund Balance	58,617.00	58,617.00
Less: Grant Utilized during the Year		-
	58,617.00	58,617.00

Schedules forming part of Financial Statement

	F.Y.2019-20	F.Y.2018-19
<u>Internet Saathi Digital Livelihood Project</u>		
Grant Received during the Year	1,168,537.00	1,335,075.00
Add: Interest Earned	1,157.00	15,147.00
Less: Opening Grant Receivable	160,719.40	
Add: Grant Receivable	812,236.40	160,719.40
Less: Grant Utilized during the Year	1,821,211.00	1,510,941.40
	-	-
<u>Internet Saathi Phase-3</u>		
Grant Received during the Year	678,278.00	2,297,301.00
Add: Interest Earned	486.04	3,524.00
Less: Opening Grant Receivable	678,278.25	
Add: Grant Receivable	0	678,278.25
Less: Grant Utilized during the Year	485.79	2,979,103.25
	0.00	-
<u>Internet Saathi Phase-4</u>		
Grant Received during the Year	1,588,832.00	2,141,500.00
Add: Interest Earned	-	12,409.00
Less: Opening Grant Receivable	1,753,116.75	
Add: Grant Receivable	165,026.38	1,753,116.75
Less: Grant Utilized during the Year	741.63	3,907,025.75
	-	-
<u>Internet Safety and Security</u>		
Grant Received during the Year	-	721,636.00
Add: Interest Earned	-	-
Less: Opening Grant Receivable	299,509.25	
Add: Grant Receivable	299,509.25	299,509.25
Less: Grant Utilized during the Year	-	1,021,145.25
	-	-
	59,052.00	59,052.00
TOTAL Rs.	488,041.83	338,297.00
<u>SCHEDULE [03]: ASSET FUND</u>		
<u>Foreign Projects</u>		
Opening Balance	84,286.50	97,936.50
Add: Assets Purchased During The Year	50,400.00	
Less: Depreciation Charged out of Grant asset and transferred from Income & Expenditure Account	21,444.00	13,650.00
	113,242.50	84,286.50
<u>National Projects</u>		
Balance As per Last Year	150,000.00	150,000.00
TOTAL Rs.	263,242.10	234,286.50
<u>SCHEDULE [05]: LOANS AND ADVANCES</u>		
<i>Unsecured, Considered good unless otherwise stated</i>		
<u>National Projects</u>		
Receivable from PHIA	962.00	962.00
<u>Grant Receivable</u>		
Internet Saathi	-	1,608.60
Internet Saathi Digital Livelihood Project	812,236.40	160,719.40
Internet Saathi Phase-3	-	678,278.25
Internet Saathi Phase-4	165,026.38	1,753,116.75
Internet Safety and Security	299,509.25	299,509.25
TOTAL Rs.	1,277,734.03	2,894,194.25
<u>SCHEDULE [06]: OTHER CURRENT ASSETS</u>		
<u>National Projects</u>		
Security Deposit	13,000.00	13,000.00
TDS Receivable A.Y. 2018-19	-	3,173.00
TDS Receivable A.Y. 2019-20	2,477.00	2,477.00
<u>Foreign Projects</u>		
Security Deposit (Simdega Office)	4,000.00	-
TOTAL Rs.	19,477.00	18,650.00

Schedules forming part of Financial Statement

	F.Y.2019-20	F.Y.2018-19
SCHEDULE [07] : CASH & BANK BALANCE		
Cash in hand	9,131.00	9,557.00
Cash at Bank :		
FCRA Projects		
Corporation Bank (A/c No - 520281000389371)	377,291.26	280,769.71
Corporation Bank (A/c No - 520101042449596)	232,186.64	1,142.60
Corporation Bank (A/c No - 520101248633615)	6,691.00	6,462.00
National Projects		
ICICI Bank (A/c No. 008901022380)	2,049.60	1,878.60
ICICI Corpus Bank (A/c No. 008901029506)	260,984.00	251,560.00
State Bank India Bank (A/c No. 10519719681)	326,036.07	503,895.70
Corporation Bank (Sakchi SB Loan A/c 042500101036986)	14,722.25	4,541.25
State Bank of India (A/C-35933491578)	11,027.25	24,504.25
TOTAL Rs.	1,240,119.07	1,084,311.11

SCHEDULE [08] : CURRENT LIABILITIES

National Projects		
Expenses Payable-General Fund	9,500.00	
Expenses Payable - Internet Saathi	-	194,044.00
Expenses Payable - Internet Saathi Digital Livelihood Project	1,087,591.00	480,026.00
Expenses Payable - Internet Saathi Phase-3	-	687,109.00
Expenses Payable - Internet Saathi Phase-4	196,450.00	1,702,945.00
Expenses Payable - Internet Safety and Security	318,599.35	318,599.35
National Projects		
Cluster Coordinators Travel Payable	6,450.00	-
District Coordinators Travel Payable	3,000.00	-
Administrative Expenses (Askok Tigga)	554.00	-
NEON Enterprises	107,289.00	-
Cluster Coordinators Honorarium Payable	48,000.00	-
Kishan Nair	12,010.00	-
Ruby Mahato	1,000.00	-
Sanjay Pradhan	1,165.00	-
Shree Laxmi Stationers	1,062.00	-
TOTAL Rs.	1,792,670.35	3,382,723.35

SCHEDULE [09] : UNSPENT GRANT BALANCE**FCRA Projects****National Projects**

TOTAL Rs.

SCHEDULE [10] : GRANTS**Foreign Projects****Caritas India- Gram Nirman**

Grant Recived during the Year	992,319.00	1,372,926.00
Add: Bank Interest earned	3,900.00	2,900.00
	996,219.00	1,375,826.00

Partnering Hope Into Action Foundation (PHIA):-Effective Implementation of Community Forest Rights (CFR) in the Simdega

Grant Recived during the Year	586,032.00	-
Add: Bank Interest earned	-	-
	586,032.00	-

Global Alliance Against Traffic in Women (GAATW):- Women, Work & Migration; Community Led Initiatives in Jharkhand

Grant Recived during the Year	333,984.00	-
Add: Bank Interest earned	-	-
	333,984.00	-
	1,916,235.00	1,375,826.00

Schedules forming part of Financial Statement

	F.Y.2019-20	F.Y.2018-19
Internet Projects		
Internet Saathi		
Grant Recived during the Year	-	852,801.00
Add: Bank Interest earned	63.13	650.00
Add: Current Liabilities written off	1,649.85	-
Less: Opening Grant Receivable	1,608.60	-
Add: Grant Receivable	-	1,608.60
	104.38	855,059.60
Internet Saathi Digital Livelihood Project		
Grant Recived during the Year	1,168,537.00	1,335,075.00
Add: Bank Interest earned	1,157.00	15,147.00
Less: Opening Grant Receivable	160,719.40	-
Add: Grant Receivable	812,236.40	160,719.40
	1,821,211.00	1,510,941.40
Internet Saathi Phase-3		
Grant Recived during the Year	678,278.00	2,297,301.00
Add: Bank Interest earned	486.04	3,524.00
Less: Opening Grant Receivable	678,278.25	-
Add: Grant Receivable	-	678,278.25
	485.79	2,979,103.25
Internet Saathi Phase-4		
Grant Recived during the Year	1,588,832.00	2,141,500.00
Less: Opening Grant Receivable	1,753,116.75	-
Add: Bank Interest earned	-	12,409.00
Add: Grant Receivable	165,026.38	1,753,116.75
	741.63	3,907,025.75
Internet Safety and Security		
Grant Recived during the Year	-	721,636.00
Add: Bank Interest earned	-	-
Add: Grant Receivable	-	299,509.25
	-	1,021,145.25
Google Bolo Project		
Grant Received during the Year	2,073,750.00	68,000.00
Add: Bank Interest earned	1,030.18	-
Add: Grant Receivable	-	-
	2,074,780.18	68,000.00
	3,897,322.98	10,273,275.25
TOTAL Rs.	5,813,557.98	11,649,101.25
SCHEDULE [11] : OTHER INCOME		
Membership Fees	2,100.00	2,250.00
Consultancy Fees	165,100.00	272,000.00
Income Tax Refund	217.00	256.00
TOTAL Rs.	167,417.00	274,506.00
SCHEDULE [12] : GRANT RELATED EXPENSES [RESTRICTED FUND]		
Foreign Projects		
Gram Nirman (Schedule - 12.3)	1,184,609.00	1,164,847.00
Effective Implementation of Community Forest Rights (CFR) in the Simdega District	516,320.96	-
Women, Work & Migration; Community Led Initiatives in Jharkhand (Schedule 12.4)	52,595.21	-
National Projects		
Internet Saathi (Schedule 12.5)	104.38	869,075.70
Internet Saathi Digital Livelihood Project (Schedule 12.6)	1,821,211.00	1,510,941.40
Internet Saathi Phase - 3 (Schedule 12.7)	485.79	2,979,103.25
Internet Saathi Phase - 4 (Schedule 12.8)	741.63	3,907,025.75
Internet Safety and Security (Schedule 12.9)	-	1,021,145.25
Google Bolo Project (Schedule 12.10)	1,078,578.38	-
TOTAL Rs.	4,654,646.35	11,452,138.35

Schedules forming part of Financial Statement

F.Y.2019-20

F.Y.2018-19

SCHEDULE [13]: ADMINISTRATIVE & OTHER PROGRAMME EXPENSES**Foreign Projects**

Bank Charges

873.24

445.35

Salary, Stipend & Honorarium

-

10,000.00

National Projects

General Body Meeting & Other Meetings Expenses

7,411.00

9,650.00

Salary, Stipend & Honorarium

98,000.00

47,667.00

Office Expenses

Bank Charges

460.00

2,623.00

TDS Penalty

619.50

309.75

Website Maintenance

8,500.00

24.00

Printing & Stationery

640.00

1,610.00

Travelling Expenses

800.00

7,420.00

Audit Expenses & Audit Fees

41,300.00

29,500.00

Office Rent

78,000.00

68,000.00

Repair & Maintenance

600.00

600.00

Asset Insurance

6,075.00

6,075.00

Fuel and Vehicle Maintenance

11,318.00

6,138.00

Interest on Vehicle Loan

17,626.00

30,417.00

Vehicle Insurance

10,154.00

10,895.00

Water & Electricity

3,815.00

5,963.00

TOTAL Rs.**286,191.74****237,337.10****SCHEDULE [14]: GRANTS****Foreign Projects**

Caritas India-Gram Nirman

992,319.00

1,372,926.00

Plan India

Partnering Hope Into Action Foundation (PHIA)-Effective

Implementation of Community Forest Rights (CFR) in the

Simdega District of Jharkhand

586,032.00

Global Alliance Against Traffic in Women (GAATW)- Women,
Work & Migration; Community Led Initiatives in Jharkhand

333,984.00

National Projects

Google Bolo Project

2,073,750.00

Internet Saathi

-

852,801.00

Internet Saathi Digital Livelihood Project

1,168,537.00

1,335,075.00

Internet Saathi Phase- 3

678,278.00

2,297,301.00

Internet Saathi Phase- 4

1,588,832.00

2,141,500.00

Internet Safety and Security

-

721,636.00

TOTAL Rs.**7,421,732.00****8,721,239.00****SCHEDULE [15]: OTHER RECEIPTS****National Projects**

Membership Fees

2,100.00

2,250.00

Consultancy Fees

165,100.00

272,000.00

Interest on Tax Refund

217.00

256.00

TOTAL Rs.**167,417.00****274,506.00****SCHEDULE [16]: LOANS & ADVANCES RECEIVED****Foreign Projects****National Projects**

Staff Work Advance

-

1,661.00

Income Tax Refund

3,173.00

4,354.00

3,173.00**6,015.00****SCHEDULE [17]: GRANT RELATED EXPENSES [RESTRICTED FUND]****Foreign Grants:**

Gram Nirman

1,184,609.00

1,164,847.00

Project Funded by PHIA Foundation (Schedule-10.2)Effective Implementation of Community Forest Rights (CFR)
in the Simdega District of Jharkhand

351,027.96

	F.Y.2019-20	F.Y.2018-19
Project Funded by GAATW (Schedule-10.3)		
Women, Work & Migration; Community Led Initiatives in Jharkhand	37,358.21	-
<u>National Projects</u>		
Internet Saathi	104.38	675,031.70
Internet Saathi Digital Livelihood Project	1213646	1,030,915.40
Internet Saathi Phase - 3	485.79	2,291,994.25
Internet Saathi Phase - 4	741.63	2,204,080.75
Internet Safety and Security	-	702,545.90
Google Bolo Project	1078578.38	-
TOTAL Rs.	3,866,551.35	8,069,415.00
<u>SCHEDULE [18] : ADMINISTRATIVE & OTHER PROGRAMME EXPENSES</u>		
<u>Foreign Projects</u>		
Bank Charges	873.24	445.35
Salary, Stipend & Honorarium	-	10,000.00
<u>National Projects</u>		
General Body Meeting & Other Meetings Expenses	7,411.00	9,650.00
Salary, Stipend & Honorarium	98,000.00	47,667.00
Office Expenses	460.00	2,623.00
	8,500.00	-
Bank Charges	619.50	309.75
TDS Penalty	-	24.00
Printing & Stationery	640.00	1,610.00
Travelling Expenses	800.00	7,420.00
Audit Expenses & Audit Fees	31,800.00	29,500.00
Office Rent	78,000.00	68,000.00
Repair & Maintenance	11,918.00	600.00
Asset Insurance	6,075.00	6,075.00
Fuel and Vehicle Maintenance	-	6,138.00
Interest on Vehicle Loan	17,626.00	30,417.00
Vehicle Insurance	10,154.00	10,895.00
Water & Electricity	3,815.00	5,963.00
TOTAL Rs.	276,691.74	237,337.10
<u>SCHEDULE [19] : LOAN & ADVANCES PAID</u>		
<u>Foreign Projects</u>		
<u>National Projects</u>		
Staff Work Advance	26,655.00	-
Security Deposit	-	13,000.00
Vehicle Loan Paid	138,998.00	113,155.00
TDS Receivable	-	2,477.00
TOTAL Rs.	165,653.00	128,632.00
TOTAL Rs.		
<u>SCHEDULE [12.3] : Gram Nirman</u>		
<u>Programme Expenses</u>		
Objective-1	70,760.00	91,375.00
Objective-2	114,965.00	129,282.00
Objective-3	57,550.00	54,300.00
Salary to Programme Staff	674,709.00	656,667.00
Travel Programme Staff	82,296.00	75,120.00
<u>Admin Cost</u>		
Accountant Salary	115,700.00	106,895.00
CL Accompaniment	19,523.00	13,917.00
Office Rent	16,500.00	11,640.00
Postage and Telephone	13,047.00	8,162.00
Printing and Stationary	11,659.00	12,084.00
Director Travel/Fuel for moving to Project area	7,900.00	5,405.00
TOTAL Rs.	1,184,609.00	1,164,847.00

Schedules forming part of Financial Statement

	F.Y.2019-20	F.Y.2018-19
SCHEDULE [12.4] : Effective Implementation of Community Forest Rights (CFR) in the Simdega District of Jharkhand		
Community Engagement		
Maintainence of Village Level Registers	108,206.00	-
Field Facilitation Cost		
Honorarium to CSO Head	32,000.00	-
Honorarium to Accountant	30,000.00	-
Honorarium to District Coordinator	60,000.00	-
Honorarium to Cluster Coordinator	216,000.00	-
Travel to CSO Head	7,672.00	-
Travel to District Coordinator	3,000.00	-
Travel to Cluster Coordinator	6,450.00	-
Administration Cost		
Administrative Expenses	2,554.00	-
Bank Charges	38.96	-
Non Recurring Expenses		
Laptop	32,800.00	-
Printer	17,600.00	-
TOTAL Rs.	516,320.96	-

SCHEDULE [12.4.1] : Women, Work & Migration; Community Led Initiatives in Jharkhand

Programme Expenses		
2 Days Orientation to the Field Team for Micro Plan	12,010.00	-
Administration & Personnel Cost		
Local Transport	2,165.00	-
Travel Cost for Partners Meeting	4,567.00	-
Salary to Community Worker	32,000.00	-
Stationery & Photocopy	1,062.00	-
Bank Charges	791.21	-
TOTAL Rs.	52,595.21	-

SCHEDULE [12.5] : Internet Saathi

Programme Activities		
Salary of Block Coordinator		110,499.00
Salary of CSOs Chief Functionary /Project Head		6,000.00
Stipend to Internet Saathi		689,000.00
CSOs Institution Cost		625.00
Travel of Field Staff	56.00	62,875.00
Administration Expenses		
Bank Charges	48.38	76.70
	104.38	869,075.70

SCHEDULE [12.6] : Internet Saathi Digital Livelihood Project

Digital Livelihood		
Honorarium to Project Supervisors	65,000.00	360,000.00
Honorarium to Project Manager at CSO Level	75,000.00	
Honorarium for Accountant at CSO Level	60,000.00	
Cost of Monthly Meeting of Saathis	6,354.00	
Niti Aayog Project		
Programme Cost		
Data Plan Charges for Implementation Team	11,793.00	2,413.00
Skilling of Implementation Team	41,819.00	19,072.00
Volunteer Training Cost	39,107.00	16,033.00
Handouts/Printing Material	3,050.00	
Personal Cost		
CSO Cost	20,000.00	
Block Coordinator	720,000.00	360,000.00
District Coordinator	300,000.00	300,000.00
Village Volunteers	432,000.00	432,000.00
Administrative Expenses		
Implementation Cost	47,088.00	21,423.40
	1,821,211.00	1,510,941.40

	F.Y.2019-20	F.Y.2018-19
SCHEDULE [12.7] : Internet Saathi Phase -3		
Programme Activities		
Bi-Monthly Meeting of Saathis		76,255.00
Cost of Outreach for Internet Saathis	25.00	14,790.00
Cost of Training		199,950.00
Travel and Communication Cost		
Travel for Project Supervisors		104,530.00
Travel of CSO Heads		10,354.00
Human Resource Cost		
Honorarium to Project Supervisors		712,000.00
CSOs Chief Functionary		56,000.00
Honorarium to Internet Saathi		1,731,000.00
Administrative Expenses (Overhead Cost)		
CSO Accountant		73,000.00
Bank Charges	460.79	1,224.25
	485.79	2,979,103.25

SCHEDULE [12.8] : Internet Saathi Phase -4		
Programme Activities		
Bi-Monthly Meeting of Saathis		115,908.00
Cost of Outreach for Internet Saathis		19,860.00
Cost of Training		237,465.00
Travel and Communication Cost		
Travel for Project Supervisors		224,954.00
Travel for District Coordinator		37,203.00
Human Resource Cost		
Honorarium to Block Coordinator		773,500.00
Honorarium to District Coordinator		175,000.00
Honorarium to Internet Saathi		2,322,000.00
Administrative Expenses (Overhead Cost)		
Bank Charges	741.63	1,135.75
	741.63	3,907,025.75

SCHEDULE [12.9] : Internet Safety and Security		
Programme Activities		
Training of BCs to Saathi		3,041.00
Training of Internet Saathis		175,960.00
Human Resource Cost		
Honorarium to Block Coordinator		98,000.00
Honorarium to District Coordinator		22,000.00
Honorarium to Internet Saathi		716,100.00
Administration Cost		
Institution Cost		6,044.25
	-	1,021,145.25

SCHEDULE [12.10] : Google Bolo Project

Cost of Data Support to Saathis	72,000.00	-
Training of Internet Saathis	144,277.00	-
Human Resource Cost		
Honorarium to Block Coordinator including Travel	141,750.00	-
Honorarium to District Coordinator including Travel	36,000.00	-
Honorarium to Internet Saathi	683,500.00	-
Administration Cost		
Bank Charges	1,051.38	-
	1,078,578.38	-

SHRAMAJIVI MAHILA SAMITY
15 RAJ BHAWAN, GUNOMOY COLONY, MANGO, JAMSHEDPUR, JHARKHAND

SCHEDULE: 04 FIXED ASSETS [FOREIGN PROJECTS]

AMOUNT IN

DESCRIPTION	GROSS BLOCK		DEPRECIATION		WRITTEN DOWN		RATE OF DEPRN
	As At 01.04.19	As At 31.03.2020	UPTO 31.03.19	FOR THE YEAR	VALUE AS AT 31.03.20	AS AT 31.03.19	
Asset out of Grant fund							
Laptop, Computer & Peripherals	259,375.00	309,775.00	256,649.00	11,170.00	41,956.00	2,726.00	10%
Bicycle	17,235.00	17,235.00	15,152.00	312.00	1,771.00	2,083.00	15%
Furniture & Fixtures	77,482.00	77,482.00	38,277.20	3,920.00	35,284.80	39,204.80	10%
Inverter & Battery	34,350.00	34,350.00	24,783.00	1,436.00	8,131.00	9,567.00	15%
Printer	15,000.00	15,000.00	10,576.00	664.00	3,760.00	4,424.00	15%
Camera	22,640.00	22,640.00	14,126.00	1,277.00	7,237.00	8,514.00	15%
Vehicle	79,207.00	79,207.00	61,439.30	2,665.00	15,102.70	17,767.70	15%
TOTAL	505,289.00	555,689.00	421,002.50	21,444.00	113,242.50	84,286.50	

SHRAMAJIVI MAHILA SAMITY

15 RAJ BHAWAN, GUNOMOY COLONY, MANGO, JAMSHEDPUR, JHARKHAND

SCHEDULE [03]: FIXED ASSETS [NATIONAL PROJECTS]

DESCRIPTION	GROSS BLOCK			DEPRECIATION		NET BLOCK		RATE OF DEP.	
	As At 01.04.2019	ADDITIONS	DELETIONS	As at 31.03.2020	UPTO 31.03.2019	FOR THE YEAR	UPTO 31.03.2020		AS AT 31.03.20
Asset out of Asset fund	150,000.00	-	-	150,000.00	-	-	-	150,000.00	150,000.00
Asset out of Own fund									
Power backup (Battery + Inverter)	33,555.99	-	-	33,555.99	10,644.40	3,437.00	14,081.40	19,474.59	22,911.59
Office Equipment	9,296.28	-	-	9,296.28	6,763.44	380.00	7,143.44	2,152.84	2,532.84
Furniture & Fixture	7,227.49	-	-	7,227.49	4,115.75	311.00	4,426.75	2,800.74	3,111.74
Scanner	741.24	-	-	741.24	539.19	30.00	569.19	172.05	202.05
Vehicle	710,242.00	-	-	710,242.00	275,547.00	65,204.00	340,751.00	369,491.00	434,695.00
Printer	14,913.56	-	-	14,913.56	10,486.53	664.00	11,150.53	3,763.03	4,427.03
Software	6,750.00	-	-	6,750.00	6,595.00	93.00	6,688.00	62.00	155.00
Camera	1,470.83	-	-	1,470.83	1,069.63	60.00	1,129.63	341.20	401.20
TOTAL	934,197.39	-	-	934,197.39	315,760.94	70,179.00	385,939.94	548,257.45	618,436.45

SHRAMAJIVI MAHILA SAMITY
15 RAJ BHAWAN, GUNOMOY COLONY, MANGO, JAMSHEDPUR, JHARKHAND

AMOUNT IN ₹

SCHEDULE [04] : FIXED ASSETS [CONSOLIDATED PROJECTS]

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		RATE OF DEPR		
	As At 01.04.2018	ADDITIONS	DELETIONS	As at 31.03.2019	UPTO 31.03.2018	FOR THE YEAR	DEPRECIATION Written off	UPTO 31.03.2019		AS AT 31.03.18	AS AT 31.03.19
A. Asset out of Grant fund											
Laptop, Computer & Peripherals	259,375.00	50,400.00	-	309,775.00	256,649.00	1,170.00	-	267,819.00	41,956.00	2,726.00	40%
Bicycle	17,235.00	-	-	17,235.00	15,152.00	312.00	-	15,464.00	1,771.00	2,083.00	15%
Furniture & Fixtures	77,482.00	-	-	77,482.00	38,277.20	3,920.00	-	42,197.20	35,284.80	39,204.80	10%
Inverter & Battery	34,350.00	-	-	34,350.00	24,783.00	1,436.00	-	26,219.00	8,131.00	9,567.00	15%
Printer	15,000.00	-	-	15,000.00	10,576.00	664.00	-	11,240.00	3,760.00	4,424.00	15%
Camera	22,640.00	-	-	22,640.00	14,126.00	1,277.00	-	15,403.00	7,237.00	8,514.00	15%
Vehicle	79,207.00	-	-	79,207.00	61,439.30	2,665.00	-	64,104.30	15,102.70	17,767.70	15%
Land	150,000.00	-	-	150,000.00	-	-	-	-	150,000.00	150,000.00	
TOTAL [A]	655,289.00	50,400.00	-	705,689.00	421,002.50	21,444.00	-	442,446.50	263,242.50	234,286.50	
B. Asset out of Own fund											
Power backup (Battery + Inverter)	33,555.99	-	-	33,555.99	10,644.40	3,437.00	-	14,081.40	19,474.59	22,911.59	15%
Office Equipment	9,296.28	-	-	9,296.28	6,763.44	380.00	-	7,143.44	2,152.84	2,532.84	15%
Furniture & Fixture	7,227.49	-	-	7,227.49	4,115.75	311.00	-	4,426.75	2,800.74	3,111.74	10%
Scanner	741.24	-	-	741.24	539.19	30.00	-	569.19	172.05	202.05	15%
Vehicle	710,242.00	-	-	710,242.00	275,547.00	65,204.00	-	340,751.00	369,491.00	434,695.00	15%
Printer	14,913.56	-	-	14,913.56	10,486.53	664.00	-	11,150.53	3,763.03	4,427.03	15%
Software	6,750.00	-	-	6,750.00	6,595.00	93.00	-	6,688.00	62.00	155.00	60%
Camera	1,470.83	-	-	1,470.83	1,069.63	60.00	-	1,129.63	341.20	401.20	15%
TOTAL [B]	784,197.39	-	-	784,197.39	315,760.94	70,179.00	-	385,939.94	398,257.45	468,436.45	
GRAND TOTAL [A+B]	1,439,486.39	50,400.00	-	1,489,886.39	736,763.44	91,623.00	-	828,386.44	661,499.95	702,722.95	

[Handwritten Signature]

SHARMAJIVI MAHILA SAMITY
15 RAJ BHAWAN, GUNOMOY COLONY, MANGO, JAMSHEDPUR,
JHARKHAND - 831012

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES
FORMING PART OF FCRA ACCOUNTS FOR THE YEAR
ENDED ON 31st MARCH 2020.**


A. SIGNIFICANT ACCOUNTING POLICIES

1. *Basis of Accounting:* The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Society is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.

2. *Fixed Assets:* Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
 - a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.



- b) In case of Assets created out of own fund is shown under the head Fixed Assets.
 - c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
 - d) No revaluation of fixed assets was made during the year.
3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Office & electrical Equipment	15%
Furniture & Fixture	10%
Vehicle	15%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

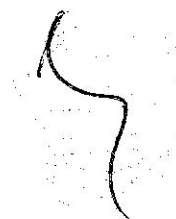
4. **Revenue Recognition:** Restricted project grants were recognized as income on the grant received during the project period, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
5. **Project Fund:** The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule -No.-02 of the Balance Sheet.
6. **Grant Receivable:** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms

of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets vide schedule No.-05 of the Balance Sheet.

7. **Bank Interest:** As the Interest earned on saving bank account has been derived on unutilized donor funds therefore the same has been allocated to respective donor funds (Refer Schedule No-10). The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.4.2019 to 31.03.2020 in the savings bank account.
8. **Expenditure:** Expenses are recorded on accrual basis (Except Audit Fees).
9. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

B. NOTES TO ACCOUNTS

1. Income and expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act,1961
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
4. Pending Legal Case/Contingent Liabilities: It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against SHARMAJIVI MAHILA SAMITY.



5. The Organization is registered under :

- a) Societies Registration Act. Vide Registration No 108/95-96.
- b) Under section 12A of the Income Tax Act, 1961 vide registration No. CIT/ JSR/ STS 12A/ VIII-21/ 02-03/ 475 dated 30.04.2002. The organization has submitted the Income Tax Return for the year 2017-18 before the due date.
- c) Foreign Contribution Regulation Act, 2010 vide registration no. - 337820016 with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the information through FC-4 Return for the year 2017-18 before the due date.
- d) PAN of the Organization is AAKAS5029G the previous year returns were filed on the PAN Number AASFS1166R.

For & On behalf of
S.SAHOO & CO
Chartered Accountants
FR No: 322952E



CA Subhajit Sahoo, FCA, LLB
Partner
M. No: 057426

For & On behalf of
SHARMAJIVI MAHILA SAMITY



Purabi Paul
Secretary

Place: New Delhi

Date: 21/12/2020